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Economic Development Branch (Division A)  
Economic Development and Labour Bureau  
2/F, Main Wing, Central Government Offices  
Lower Albert Road  
Central, Hong Kong

Dear Sir / Madam,

**Public discussion on the way forward for competition policy in Hong Kong**

We have operated in Hong Kong for more than 70 years and, like many other businesses, have prospered with Hong Kong's growth. Hong Kong's economic and international success is attributed not only to its geographic advantages and dedicated workforce but also to the Hong Kong Government's commitment to uphold free market principles and the policy of positive non-intervention which provides a level playing field for all businesses.

While we as a company compete aggressively in our many business activities, conducting these activities in the spirit of fairness and competition has always been and will continue to be our fundamental policy. The Hong Kong Government's proposed introduction of competition law in Hong Kong is consistent with our policy and that is why we welcome Hong Kong Government's initiative to consult with consumers, businesses, industries and community at large on the best way forward for its development. We urge the Government to ensure there is clear consensus on this vital issue before proceeding further.

**Chevron's belief**

One of the questions raised in the consultation paper is whether any new competition law should extend to all sectors of the economy, or whether it should only target a limited number of sectors, leaving the remaining sectors purely to administrative oversight. The consultation paper has rightly pointed out that anti-competitive behaviour is not confined to any one sector but can in fact occur in any sector. For any proposed competition law to be effective in upholding fairness and in encouraging competition but at the same time safeguarding against discrimination, it is our belief that the law must be applied equally to all industries rather than to any specific sector(s). We are therefore convinced that a general cross-sector approach for competition law would be the best platform for further development of the proposed competition law.

We thank the Hong Kong Government for giving the public an opportunity to contribute and we look forward to provide further comments as the matter progresses.

Yours faithfully,

Peng Xiao Fei  
Chairman  
Chevron Companies (Greater China) Limited

